

Websol Energy Systems Limited

(Formerly Webel SL Energy Systems Limited)

Plot N1, Block GP, Sector V, Salt Lake Electronics Complex, Kolkata - 700 091
Audited Financial Results for the Period from 01st April 2009 to 30th June 2010

(Rs. in Lakhs)

	Particulars	Year to Date figures for the Current period ended (30/06/2010)	Previous Accounting year ended (31/03/2009)
		Audited	Audited
1a	Net Sales/Income from Operations	14,961.87	13,911.51
b.	Other Operating Income	-	-
c.	Provision for Doubtful Debts written back	-	70.53
	Total Income	14,961.87	13,982.04
2	Expenditure		
a.	(Increase)/Decrease in stock in trade and work in progress	(407.90)	(171.34)
b.	Consumption of raw materials	11,849.60	10,260.83
c.	Purchase of traded goods	-	-
d.	Employees Cost	467.61	198.33
e.	Depreciation	1,244.68	209.94
f.	Other Expenditure	2,325.99	1,477.92
g	Total Expenditure	15,479.98	11,975.68
3	Profit / (Loss) from Operations before other income, Interest & Exceptional Items (1-2)	(518.11)	2,006.36
4	Other Income	2,127.45	628.92
5	Profit before Interest & Exceptional Items (3+4)	1,609.34	2,635.28
6	Interest	1,906.96	956.89
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(297.62)	1,678.39
8	Exceptional Items	-	-
9	Profit / (Loss) before Ordinary Activities before tax (7-8)	(297.62)	1,678.39
10	Tax expense	3.36	385.76
	Deferred Tax Expense	-	236.72
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(300.98)	1,055.91
12	Extraordinary Items (net of tax expense)	-	-
13	Net Profit / (Loss) for the period (11-12)	(300.98)	1,055.91
14	Paid-up equity share capital (Face Value = Rs.10)	2,097.31	773.85
15	Reserves excluding Revaluation Reserves	13,438.45	8,931.38
16	Earnings Per Share (EPS)		
a.	Basic & Diluted EPS before extraordinary items (non annualised)	(1.44)	6.82
b.	Basic & Diluted EPS after extraordinary items (non annualised)	(1.44)	6.82
17	Public Shareholding		
	- Number of shares	13,971,532	4,737,766
	- Percentage of shareholding	66.62%	61.22%
18	Promoters and Promoter Group Shareholding.		
a)	Pledged / Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL
b)	Non - encumbered		
	- Number of shares	7,001,534	3,000,767
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	33.38%	38.78%

NOTES:

- (1) This statement was duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on 30th August 2010.
- (2) Figures for the previous quarter / year have been regrouped / rearranged where necessary to make them comparable with the current figures.
- (3) The Company has only one primary business segment namely production of Photovoltaic Cells and Modules and as such AS 17 relating to Segmental Reporting does not apply.

For Websol Energy Systems Limited

Place: Kolkata
Date: 30th August 2010

sd/-
(S. L. Agarwal)
M. Director