

**Websol Energy System Limited**

CIN:L29307WB1990PLC048350

48, PRAMATHA CHOUDHURY SARANI, PLOT NO. 849, BLOCK P KOLKATA - 700053  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

(Rs in Crores)

**PART I**

Sl.No.	Particulars	Quarter Ended			NINE Months Ended		Previous Year 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
a	Net Sales/Income from Operations	105.21	76.30	95.66	219.97	233.60	304.66
b	Other Operating Income					-	-
	<b>Total Income from operations (net)</b>	<b>105.21</b>	<b>76.30</b>	<b>95.66</b>	<b>219.97</b>	<b>233.60</b>	<b>304.66</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	84.05	78.51	72.58	235.80	199.53	263.45
b	Purchases of Stock In Trade	-				-	-
c	Change in inventories of finished goods, work in progress and stock in trade	11.30	(10.71)	12.78	38.30	6.49	2.09
d	Employees Benefit Expenses	1.59	1.82	1.64	5.09	4.76	6.62
e	Depreciation and Amortization expenses	4.04	4.27	4.48	12.48	13.36	17.76
f	Power and Fuel	2.77	2.94	2.58	8.54	7.36	9.38
g	Other Expenses	2.67	1.44	1.55	5.53	5.23	11.15
	<b>Total Expenditure</b>	<b>106.43</b>	<b>78.28</b>	<b>95.61</b>	<b>305.74</b>	<b>236.74</b>	<b>310.45</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>(1.22)</b>	<b>(1.98)</b>	<b>0.05</b>	<b>(85.77)</b>	<b>(3.13)</b>	<b>(5.79)</b>
4	Other Income	0.12		0.01	0.18	0.70	1.25
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>(1.10)</b>	<b>(1.98)</b>	<b>0.05</b>	<b>(85.59)</b>	<b>(2.44)</b>	<b>(4.54)</b>
6	Finance Cost	-	0.18	4.96	9.24	21.48	31.03
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>(1.10)</b>	<b>(2.16)</b>	<b>(4.91)</b>	<b>(94.83)</b>	<b>(23.92)</b>	<b>(35.57)</b>
8	Exceptional Items - Foreign Exchange Fluctuation Profit / (Loss)	2.05	(0.45)	(8.13)	2.36	(40.79)	(37.83)
9	<b>Profit/(Loss) before Ordinary Activities before tax (7+8)</b>	<b>0.95</b>	<b>(2.61)</b>	<b>(13.04)</b>	<b>(92.47)</b>	<b>(64.71)</b>	<b>(73.40)</b>
10	Tax expense including deferred tax			-		-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>0.95</b>	<b>(2.61)</b>	<b>(13.04)</b>	<b>(92.47)</b>	<b>(64.71)</b>	<b>(73.40)</b>
12	Extraordinary Items (net of tax expense)			-		-	(0.93)
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>0.95</b>	<b>(2.61)</b>	<b>(13.04)</b>	<b>(92.47)</b>	<b>(64.71)</b>	<b>(74.33)</b>
14	Share of profit / (Loss) of associates*		-	-	-	-	-
15	Minority Interest*		-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, Minority Interest &amp; share of profit/ (loss) of associates (13-14-15)</b>	<b>0.95</b>	<b>(2.61)</b>	<b>(13.04)</b>	<b>(92.47)</b>	<b>(64.71)</b>	<b>(74.33)</b>
17	Paid-up equity share capital (face value of Rs. 10/- each)	21.97	21.97	21.97	21.97	21.97	21.97
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	(156.67)
19	<b>Earnings Per Share (EPS) ( of Rs. 10/- each) ( not annualised):</b>						
	- Basic & Diluted (in Rs.)	0.43	(1.19)	(5.94)	(5.94)	(29.45)	(33.83)
	* Not Applicable						

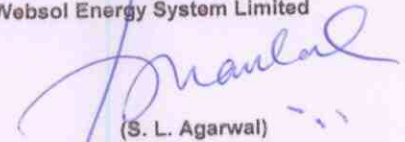
## PART II

	Particulars	Quarter Ended			NINE Months Ended		Previous Year 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of Shares	15903644	15903644	15903644	15903644	15903644	15903644
	Percentage of Shareholding	72.38%	72.38%	72.38%	72.38%	72.38%	72.38%
<b>2</b>	<b>Promoter and promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	5500000	5500000	5500000	5500000	5500000	5500000
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	90.62%	90.62%	90.62%	90.62%	90.62%	90.62%
	- Percentage of Shares ( as a % of the total share capital of the company )	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
	<b>b) Non - encumbered</b>						
	- Number of Shares	569422	569422	569422	569422	569422	569422
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	9.38%	9.38%	9.38%	9.38%	9.38%	9.38%
	- Percentage of Shares ( as a % of the total share capital of the company)	2.59%	2.59%	2.59%	2.59%	2.59%	2.59%
	<b>Particulars</b>	<b>Quarter ended</b>					
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the Quarter						NIL
	Received during the Quarter						NIL
	Disposed during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

## Notes:

- (1) The Company has only one primary business segment namely production of Solar Photovoltaic Cells and Modules and as such AS 17 relating to Segment Reporting does not apply.
- (2) Provision for Deferred Tax and provision for Income Tax, if any, will be made at the year end.
- (3) Figures for the previous quarter / year have been regrouped / rearranged, wherever necessary, to make them comparable with the current figures.
- (4) This statement was duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2015.
- (5) Limited Review of the financial results has been carried out by the Statutory Auditors of the Company.

By Order of the Board,  
For Websol Energy System Limited

  
(S. L. Agarwal)  
Managing Director  
(DIN- 00189898)

Place: Kolkata  
Date: 13th February, 2015