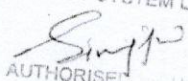


**Websol Energy System Limited**  
**Balance Sheet as at 31st March 2017**


Rs. In Crore

	Notes	As At 31.03.2017	As At 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	21.97	21.97
(b) Reserves and surplus	3	37.49	(226.84)
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	50.90	251.78
(b) Deferred tax liabilities (Net)		19.39	19.39
(c) Other Long term liabilities	5	26.31	0.35
<b>3 Current liabilities</b>			
(a) Short-term borrowings	6	33.27	100.42
(b) Trade payables		38.56	157.94
(c) Payables for capital contract			-
(d) Other current liabilities	7	88.14	126.12
(e) Short-term provisions	8	4.80	1.87
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>320.83</b>	<b>452.99</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible Assets	9(i)	283.26	265.96
(ii) Intangible Assets	9(ii)	0.02	0.03
(iii) Capital Work in Progress			
(b) Non-current investments	10	0.15	0.15
(c) Long-term loans and advances	11	17.40	36.75
(d) Other non-current assets	12	-	33.41
<b>2 Current assets</b>			
(a) Inventories	13	4.23	20.56
(b) Trade receivables	14	1.30	72.07
(c) Cash and Bank balances	15	3.17	0.70
(d) Short-term loans and advances	16	11.25	23.32
(e) Other current assets	17	0.04	0.03
<b>TOTAL ASSETS</b>		<b>320.83</b>	<b>452.99</b>

WEBSOL ENERGY SYSTEM LIMITED

  
AUTHORISED SIGNATORY

Particulars	Qtr Ended		Year Ended		
	31st March 2017 (Audited)	31st December 2016 (Unaudited)	31st March 2016 Audited	31.03.2017 (Audited)	31.03.2016 Audited
<b>INCOME</b>					
Revenue from Operation	95.45	77.87	64.99	296.08	279.70
Other Income	75.21	0.11	1.12	74.69	0.77
Total Revenue (I+II)	170.66	77.98	66.11	370.77	280.47
<b>EXPENSES</b>					
Cost of Raw Materials Consumed					
Stores & Spares Consumed	69.15	54.08	58.06	208.78	227.21
Changes in Stock of Finished Goods & Work in progress	3.30	3.47	2.18	12.66	13.53
Employee Benefit Expenses	1.49	2.40	(2.29)	10.82	3.27
Finance Cost	2.24	1.74	1.92	7.86	7.29
Power & Electric Charges	1.69	0.10	0.25	1.79	1.13
Depreciation	2.74	2.80	2.27	10.88	10.99
Other Expenses	4.00	3.91	3.61	15.15	14.52
Total Expenses	4.85	5.50	1.29	16.89	9.01
Profit/(Loss) Before Exceptional Items & Tax	89.48	74.02	67.29	284.83	286.95
Exceptional Items - Exchange Fluctuation Profit/(Loss)	81.18	3.95	(1.18)	85.94	(6.47)
Provision for Doubtful Debts & Advances	3.00	1.24	(2.80)	4.53	(2.18)
Profit/(Loss) Before Tax (VI+VII-VIa)	0.00	0.00	0.00	90.47	0.00
Extraordinary Item	84.18	5.20	(3.98)		(8.66)
Profit/(Loss) Before Tax	11.01	0.00	0.00	11.01	0.00
Tax Expenses (Including Deferred Tax)	73.17	5.20	(3.98)	79.46	(8.66)
Profit/(Loss) after Tax	(0.12)		(1.21)	(0.12)	(1.21)
Earnings per Share : Basic	73.05	5.20	(5.19)	79.34	(9.87)
Earning Per Share : Diluted	33.24	2.37	(2.36)	36.11	(4.49)
	20.79	1.48	(0.15)	22.58	(2.81)

  
 S. Singh  
 AUTHORISED SIGNATORY

WEBSOLE ENERGY SYSTEM LIMITED